

Grammarly Ranked No. 55 Fastest Growing Company in North America on Deloitte's 2014 Technology Fast 500™

Leading automated proofreading technology and customer satisfaction credited with 2,326 percent revenue growth

Nov. 13, 2014 - SAN FRANCISCO -- Grammarly, the world's leading automated proofreader, today announced it ranked 55 on Deloitte's Technology Fast 500TM, a ranking of the 500 fastest growing technology, media, telecommunications, life sciences and clean technology companies in North America. Grammarly's revenue grew 2,326 percent from 2009 to 2013. The recognition capped a record year for the company, which was also recognized by TechCrunch as a runner-up for the Best Boostrapped Startup in its annual Crunchies Awards.

Grammarly CEO Brad Hoover attributes the company's growth to its advanced automated proofreading technology and ease-of-use. "Grammarly makes it easy for users to produce their best writing," said Hoover. "They often share their experience with friends and family, which drives our growth."

"The companies ranked on the 2014 Deloitte Technology Fast 500 continue to set the bar higher for their industry each year," said Eric Openshaw, vice chairman, Deloitte LLP and U.S. technology, media and telecommunications leader. "There are so many exciting products and smart thought leaders driving this list. We congratulate the Fast 500 companies and look forward to seeing them continue their momentum into 2015."

Overall, 2014 Technology Fast 500TM companies achieved revenue growth ranging from 135 percent to 123,678 percent from 2009 to 2013, with an average growth of 1,640 percent.

About Deloitte's 2014 Technology Fast 500TM

Technology Fast 500, conducted by Deloitte LLP, provides a ranking of the fastest growing technology, media, telecommunications, life sciences and clean technology companies – both public and private – in North America. Technology Fast 500 award winners are selected based on percentage fiscal year revenue growth from 2009 to 2013.

In order to be eligible for Technology Fast 500 recognition, companies must own proprietary intellectual property or technology that is sold to customers in products that contribute to a majority of the company's operating revenues. Companies must have base-year operating revenues of at least \$50,000 USD or CD, and current-year operating revenues of at least \$5 million USD or CD. Additionally, companies must be in business for a minimum of five years and be headquartered within North America.

About Grammarly

Grammarly improves communication among the world's 2+ billion English writers. Its flagship product, the <u>Grammarly Editor</u>, corrects contextual spelling mistakes, checks for more than 250 common grammar errors, and enhances vocabulary usage. More than 3 million registered users worldwide trust Grammarly's products, which are also licensed by more than 250 leading universities and corporations. Grammarly is a privately held company with headquarters in San Francisco, California. To learn more, visit <u>Grammarly</u>'s website or connect on Facebook



(www.facebook.com/grammarly).

Media Contact:

Allison VanNest Director of Public Relations, Grammarly 415-857-1560 allison.vannest@grammarly.com